



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31/12/2020

(₹ in Crore except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited			Unaudited		Audited
<b>1 Income</b>						
a) Income from Operations	439.11	372.71	338.35	1,043.00	1,138.80	1,418.59
b) Other Operating Income	0.51	0.20	3.50	0.71	4.55	5.32
Revenue from Operations	439.62	372.91	341.85	1,043.71	1,143.35	1,423.91
c) Other Income / (Loss)	27.71	32.65	35.53	79.82	69.28	60.74
<b>Total Income</b>	<b>467.33</b>	<b>405.56</b>	<b>377.38</b>	<b>1,123.53</b>	<b>1,212.63</b>	<b>1,484.65</b>
<b>2 Expenses</b>						
a) Cost of Materials consumed	281.89	200.13	236.15	623.76	730.92	903.42
b) Purchase of stock in-trade	5.81	2.16	3.47	9.25	10.83	17.08
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.39)	23.95	(10.61)	2.21	8.01	(0.14)
d) Employee benefit expenses	16.65	16.41	17.89	49.57	54.90	67.97
e) Finance Costs	8.44	9.23	9.08	26.76	25.50	35.70
f) Depreciation and amortisation expenses	12.09	12.07	12.96	36.12	38.66	51.35
g) other expenses	46.78	53.09	39.40	130.42	139.40	195.45
<b>Total Expenses</b>	<b>345.27</b>	<b>317.04</b>	<b>308.34</b>	<b>878.09</b>	<b>1,008.22</b>	<b>1,270.83</b>
<b>3 Profit / (Loss) from ordinary activities before exceptional items (1-2)</b>	<b>122.06</b>	<b>88.52</b>	<b>69.04</b>	<b>245.44</b>	<b>204.41</b>	<b>213.82</b>
<b>4 Exceptional items-Income / (Expense)</b>	-	(3.08)	-	(8.67)	-	-
<b>5 Profit / (Loss) from ordinary activities before tax</b>	<b>122.06</b>	<b>85.44</b>	<b>69.04</b>	<b>236.77</b>	<b>204.41</b>	<b>213.82</b>
<b>6 Tax Expense</b>						
Current Tax	26.16	16.25	12.79	47.84	44.89	51.25
Deferred Tax	1.61	1.24	(0.04)	3.81	(17.57)	(19.74)
<b>7 Net Profit / (Loss) from ordinary activities after tax (5-6)</b>	<b>94.29</b>	<b>67.95</b>	<b>56.29</b>	<b>185.12</b>	<b>177.09</b>	<b>182.31</b>
<b>Total Profit / (Loss)</b>	<b>94.29</b>	<b>67.95</b>	<b>56.29</b>	<b>185.12</b>	<b>177.09</b>	<b>182.31</b>
<b>8 Other comprehensive income</b>						
Items that will not be reclassified to profit or loss	0.41	0.41	(0.13)	1.23	(0.38)	1.64
Income tax relating to items that will not be reclassified to profit or loss	(0.03)	(0.03)	0.06	(0.10)	0.00	(0.13)
Items that will be reclassified to profit or loss	-	-	-	-	-	0.04
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(0.01)
<b>9 TOTAL COMPREHENSIVE INCOME , NET OF TAX</b>	<b>94.67</b>	<b>68.33</b>	<b>56.22</b>	<b>186.25</b>	<b>176.71</b>	<b>183.84</b>
<b>10 Paid up equity share capital (Eq. shares of ₹.10/- each)</b>	<b>36.05</b>	<b>36.05</b>	<b>36.05</b>	<b>36.05</b>	<b>36.05</b>	<b>36.05</b>
<b>11 Earnings per share of ₹10/- each (not annualised)</b>						
a) Basic	26.16	18.85	15.61	51.35	49.12	50.57
b) Diluted	26.16	18.85	15.61	51.35	49.12	50.57

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 13th February' 2021.
- The other income includes interest, dividend from subsidiary, share of profit / (loss) in LLP & effect of change in fair value of market investments. Income from LLP (Hydro Power) is seasonal in nature.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 13.02.2021

P.K. JAIN  
WHOLETEIME DIRECTOR & CFO



**SARDA ENERGY & MINERALS LIMITED**  
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

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**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER & NINE MONTHS ENDED 31/12/2020**

(₹ in Crore)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited			Unaudited		Audited
<b>1 Segment Revenue</b>						
a) Steel	340.99	294.09	237.86	799.88	840.62	1,036.45
b) Ferro Alloys	98.37	78.77	103.64	241.67	301.39	384.71
c) Power	55.31	52.45	56.24	142.36	156.48	205.06
d) Unallocated	4.06	3.67	3.76	10.70	11.53	15.51
Total	498.73	428.98	401.50	1,194.61	1,310.02	1,641.73
Less: Inter Segment Revenue	59.11	56.07	59.65	150.91	166.67	217.82
<b>Net Sales/Income from operations</b>	<b>439.62</b>	<b>372.91</b>	<b>341.85</b>	<b>1,043.71</b>	<b>1,143.35</b>	<b>1,423.91</b>
<b>2 Segment Results</b>						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	88.45	86.48	51.10	205.01	196.16	240.70
b) Ferro Alloys	9.06	1.66	0.91	18.66	18.04	22.13
c) Power	0.53	2.37	0.29	(3.17)	0.63	0.50
Total	98.04	90.51	52.30	220.50	214.83	263.33
Less: i) Interest & Forex fluctuation Gain/(Loss)	(5.86)	(6.77)	(9.70)	(21.68)	(30.97)	(49.96)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	29.88	1.70	26.44	37.95	20.55	0.45
<b>Total Profit before tax</b>	<b>122.06</b>	<b>85.44</b>	<b>69.04</b>	<b>236.77</b>	<b>204.41</b>	<b>213.82</b>
<b>3 Segment Assets</b>						
a) Steel	791.30	701.72	695.66	791.30	695.66	784.35
b) Ferro Alloys	228.41	194.34	200.05	228.41	200.05	189.91
c) Power	117.08	109.07	125.22	117.08	125.22	134.43
d) Unallocated	1,329.31	1,343.99	1,315.19	1,329.31	1,315.19	1,273.10
<b>Total</b>	<b>2,466.10</b>	<b>2,349.12</b>	<b>2,336.13</b>	<b>2,466.10</b>	<b>2,336.13</b>	<b>2,381.79</b>
<b>4 Segment Liabilities</b>						
a) Steel	165.19	122.26	151.80	165.19	151.80	176.64
b) Ferro Alloys	103.68	109.12	103.19	103.68	103.19	76.42
c) Power	35.68	35.47	40.01	35.68	40.01	34.58
d) Unallocated	261.86	277.25	316.81	261.86	316.81	362.69
<b>Total</b>	<b>566.41</b>	<b>544.10</b>	<b>611.81</b>	<b>566.41</b>	<b>611.81</b>	<b>650.33</b>

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 13.02.2021

P.K. JAIN  
WHOLETIME DIRECTOR & CFO



**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31/12/2020**

(₹ in Crore)

	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited			Unaudited		Audited
1	<b>Income</b>						
	Income from Operations	599.49	542.55	449.80	1,486.73	1,544.83	1,972.72
	Other Operating Income	4.41	5.80	6.67	12.91	17.21	27.43
	a) Revenue from Operations	603.90	548.35	456.47	1,499.64	1,562.04	2,000.15
	b) Other Income	38.28	25.80	15.04	102.31	37.15	(16.93)
	Total Income	642.18	574.15	471.51	1,601.95	1,599.19	1,983.22
2	<b>Expenses</b>						
	a) Cost of Materials consumed	368.52	300.38	311.62	890.28	967.15	1,233.10
	b) Purchase of stock in-trade	6.76	3.35	4.27	12.05	38.86	53.04
	c) Changes in inventories of finished goods, work in progress and stock in trade	(8.74)	37.93	(18.72)	22.26	13.83	6.51
	d) Employee benefit expenses	21.59	21.29	22.91	64.32	69.44	87.79
	e) Finance Costs	17.26	20.15	20.72	57.52	61.70	82.48
	f) Depreciation and amortisation expenses	18.82	18.82	19.50	56.26	58.43	77.92
	g) other expenses	67.09	53.06	54.71	175.50	193.46	263.49
	Total Expenses	491.30	454.98	415.01	1,278.19	1,402.87	1,804.33
3	Profit /(Loss) from ordinary activities before exceptional items(1-2)	150.88	119.17	56.50	323.76	196.32	178.89
4	Exceptional items-Income / (Expense)	-	(3.08)	-	(8.67)	-	-
5	<b>Profit /(Loss) from ordinary activities before tax</b>	<b>150.88</b>	<b>116.09</b>	<b>56.50</b>	<b>315.09</b>	<b>196.32</b>	<b>178.89</b>
6	<b>Tax Expense</b>						
	Current Tax	27.19	18.18	13.09	52.26	45.75	52.86
	Deferred Tax	6.90	11.49	0.36	20.60	(14.62)	(9.51)
7	<b>Net Profit /(Loss) from ordinary activities after tax (5-6)</b>	<b>116.79</b>	<b>86.42</b>	<b>43.05</b>	<b>242.23</b>	<b>165.19</b>	<b>135.54</b>
8	Share of Profit/(Loss) of Associates and Joint Ventures	(1.20)	(0.98)	(0.47)	(4.86)	(4.81)	(7.09)
	<b>Total Profit / (Loss)</b>	<b>115.59</b>	<b>85.44</b>	<b>42.58</b>	<b>237.37</b>	<b>160.38</b>	<b>128.45</b>
9	Other comprehensive income / (loss), net of tax	0.35	(1.71)	(0.47)	(1.08)	(2.14)	0.26
10	<b>TOTAL COMPREHENSIVE INCOME , NET OF TAX</b>	<b>115.94</b>	<b>83.73</b>	<b>42.11</b>	<b>236.29</b>	<b>158.24</b>	<b>128.71</b>
11	<b>Net Profit/(Loss) attributable to</b>						
	a) Owner of the Company	115.58	84.40	42.25	235.44	158.58	126.34
	b) Non Controlling Interest	0.01	1.04	0.33	1.93	1.80	2.11
12	<b>Other Comprehensive income attributable to</b>						
	a) Owner of the Company	0.34	(0.71)	(0.30)	(0.06)	(1.34)	0.60
	b) Non Controlling Interest	0.01	(1.00)	(0.17)	(1.02)	(0.80)	(0.34)
13	<b>Total Comprehensive income attributable to</b>						
	a) Owner of the Company	115.92	83.67	41.95	235.38	157.24	126.94
	b) Non Controlling Interest	0.02	0.06	0.16	0.91	1.00	1.77
14	Paid up equity share capital (Eq. shares of ₹.10/- each)	36.05	36.05	36.05	36.05	36.05	36.05
15	Earnings per share of ₹10/- each (not annualised)						
	a) Basic	32.06	23.41	11.72	65.32	43.99	35.05
	b) Diluted	32.06	23.41	11.72	65.32	43.99	35.05

NOTES :-

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 13 th February '2021.
- 2 The other income also includes effect of mark to market gain on investment.
- 3 The other expenses are net of forex gain of ₹ 5.79 Crore in Quarter ended 31.12.2020 and ₹ 14.21 Crore in Nine Month ended 31.12.2020.
- 4 Hydropower business is seasonal in nature, therefore profit for the quarter is not directly comparable Quarter on Quarter.
- 5 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 6 The above results are also available on the Company's website - [www.seml.co.in](http://www.seml.co.in) and also on the website of BSE and NSE.

The key standalone financial results are given below:

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited			Unaudited		Audited
Revenue from operations	439.62	372.91	341.85	1,043.71	1,143.35	1,423.91
Profit /(Loss) before tax	122.06	85.44	69.04	236.77	204.41	213.82
Profit /(Loss) after tax	94.29	67.95	56.29	185.12	177.09	182.31

FOR AND ON BEHALF OF BOARD OF DIRECTORS

RAIPUR  
DATED : 13.02.2021

P.K.JAIN  
WHOLETIME DIRECTOR & CFO



**SARDA ENERGY & MINERALS LIMITED**  
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

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**SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND NINE MONTH ENDED 31/12/2020**

(₹ in Crore)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited			Unaudited		Audited
<b>1 Segment Revenue</b>						
a) Steel	340.99	294.09	236.49	799.33	839.24	1,032.35
b) Ferro Alloys	233.22	219.00	190.86	622.23	638.82	873.12
c) Power	53.68	121.14	108.45	248.77	321.99	414.52
d) Unallocated	4.05	3.67	5.75	10.71	8.21	13.88
Total	631.94	637.90	541.55	1,681.04	1,808.26	2,333.87
Less: Inter Segment Revenue	28.04	89.55	85.08	181.40	246.22	333.72
<b>Net Sales/Income from operations</b>	<b>603.90</b>	<b>548.35</b>	<b>456.47</b>	<b>1,499.64</b>	<b>1,562.04</b>	<b>2,000.15</b>
<b>2 Segment Results</b>						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	88.45	86.48	51.08	205.01	196.15	240.69
b) Ferro Alloys	25.77	18.94	13.44	75.86	62.43	97.29
c) Power	16.86	39.46	17.17	54.91	39.40	49.77
Total	131.08	144.88	81.69	335.78	297.98	387.75
Adjusted by: i) Interest & Forex fluctuation Gain/(Loss)	(11.48)	(12.98)	(21.74)	(43.31)	(66.15)	(99.15)
ii) Unallocable expenditure netoff unallocable income Gain/(Loss)	31.28	(15.81)	(3.45)	22.62	(35.51)	(109.71)
<b>Total Profit before tax</b>	<b>150.88</b>	<b>116.09</b>	<b>56.50</b>	<b>315.09</b>	<b>196.32</b>	<b>178.89</b>
<b>3 Segment Assets</b>						
a) Steel	791.30	701.72	695.66	791.30	695.66	784.35
b) Ferro Alloys	603.68	540.69	507.08	603.68	507.08	533.86
c) Power	1,370.03	1,307.61	1,084.32	1,370.03	1,084.32	1,276.10
d) Unallocated	1,534.49	1,558.53	1,566.22	1,534.49	1,566.22	1,477.17
<b>Total</b>	<b>4,299.50</b>	<b>4,108.55</b>	<b>3,853.28</b>	<b>4,299.50</b>	<b>3,853.28</b>	<b>4,071.48</b>
<b>4 Segment Liabilities</b>						
a) Steel	165.19	122.26	151.81	165.19	151.81	176.64
b) Ferro Alloys	206.41	211.00	178.90	206.41	178.90	168.81
c) Power	1,312.01	1,249.84	1,032.45	1,312.01	1,032.45	1,218.49
d) Unallocated	463.37	487.23	518.63	463.37	518.63	567.89
<b>Total</b>	<b>2,146.98</b>	<b>2,070.33</b>	<b>1,881.79</b>	<b>2,146.98</b>	<b>1,881.79</b>	<b>2,131.83</b>

NOTES :-

1 The figures for the previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

RAIPUR  
DATED : 13.02.2021

P.K.JAIN  
WHOLETIME DIRECTOR & CFO